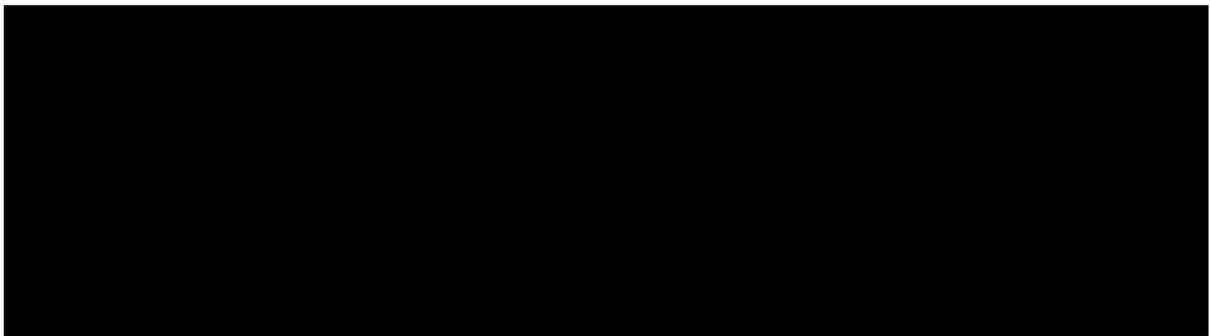


Index
F 10364
File: C.W.Zies

~~CONFIDENTIAL - OFFICIALS ONLY~~

COUNTRY: Pakistan 25X1A2gCIA [redacted]
SUBJECT Import Policy Liberalized
DATE 19 Feb 54
DATE ACQUIRED: [redacted] 25X1A
DATE OF INFORMATION: Dec 53 and earlier
25X1X6

PROCESSED



1. "The new import policy for the shipping period January-June 1954, announced by the government of Pakistan, allows for import of 50 new items in the range of consumer goods.
2. "Explaining the new policy, Pakistan's Commerce Minister, Mr Tafazzal Ali, said that until an inherent equilibrium in the balance of payments was achieved, a substantial liberalization of the import policy would not be possible. The new policy is based on the following four principles:
 - a) Expenditure on imports within the estimated earnings of foreign exchange.
 - b) Catering for the industrial requirements of the country.
 - c) Conserving of foreign exchange in the case of articles produced sufficiently in the country.
 - d) Allowing of imports of non-essential consumer goods to a limited extent.
3. "Seventy per cent of the foreign exchange will be earmarked for licensing industrial requirements like machinery [Rs 100 million], spare parts and basic raw material."

-end-

This unevaluated information for US Officials Only is supplied for the possible interest of your analysis. It does not warrant dissemination by [redacted] report.

TYPE ACT-DATE INFO-TFR-DAT [redacted] 25XTA2g
5 3

Subject
Relaxation of
restriction on trade
30-46.2

Area
Pakistan